

Transform Sourcing into a Strategic Advantage

Accelerate product development, improve margins, and increase supply chain agility

Part Analytics AI-powered solution digitizes manual processes, captures and analyzes data across the supply chain, and enables sourcing teams to focus on driving business value.

The state of direct material sourcing today

Direct material sourcing leaders continue to struggle with outdated information, limited visibility into market volatility, and material availability. This leads to lost savings opportunities, slower product development, and revenue risk due to material shortages. Enterprise sourcing leaders spend more time managing the myriads of tools, spreadsheets, and process instead of driving business value.

Why Part Analytics

Our suite of SaaS-based solutions delivers predictive analytics that empowers smarter, data-driven decision making. This enables our clients to:



Improve margins Harmonize data from internal sources, suppliers, and manufacturers to optimize spend and drive savings.



Accelerate new product development Enable collaboration between product and sourcing teams and optimize product cost and risk throughout lifecycle.



Increase supply chain agility Uncover hidden risks at the part-, product-, and commodity-level with recommended mitigation actions to increase response time.



Automate sourcing Elevate the sourcing team's performance by reducing time spent on data collection, cleansing, and report generation by more than 80%.

“ Part Analytics Identified 23% savings opportunities by benchmarking our BOM cost with Market and Community data. We had no idea we were leaving this much money on the table.”

Senior Global Commodity Manager, Fortune-1000 Medical Device Manufacturer

Part Analytics solution

Our IQ Software Suite delivers a comprehensive solution for your direct material sourcing considerations.

BOM IQ

Speed time to market by making product iterations faster and optimizing product cost

- View scenario modeling to optimize for cost, inventory, or preferred suppliers based on product lifecycle
- Enable collaboration between product and sourcing teams by having single source of truth for product cost and risk

Part IQ

Smarter part selection with comprehensive data on cost, availability, lead times, and risk

- View cumulative usage across the company to enable volume consolidation
- View multiple pricing variables such as contract, distributor, VIP/special pricing and benchmark price to identify savings opportunities
- Manage risk with detailed part information, including lifecycle, years to end-of-life, lead time, and inventory, plus identify alternates

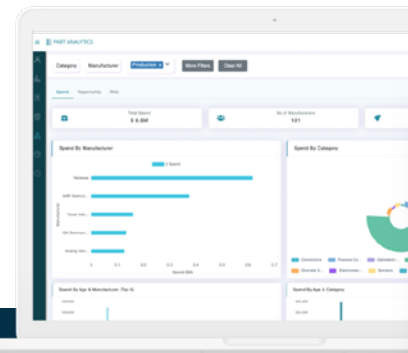
“Part Analytics has reduced the time spent on Quarterly Pricing Process by more than 90%, freeing up our resources to focus on more strategic initiatives.”

Director, Corporate Supply Chain Fortune-200 Industrial Manufacturer

Category IQ

Spend analytics at multiple levels to enable data-driven negotiations

- Access a holistic view of your spend with the ability to filter at the category, business unit, and supplier level
- Assess the impact of geographical events with visibility into country of origin data for your parts



RFQ IQ

Smarter and faster negotiation with up-to-date information at your fingertips

- Digitize your RFQ process, standardize bids, and streamline supplier negotiations
- Spend less time preparing for negotiations and more time implementing opportunities
- Improve agility and act fast on opportunities with all the information at your fingertips

Executive IQ

Enterprise-wide view of spend, savings, and risk

- View BOMs, parts, spend, and savings by business unit, product, supplier, and site
- View spend and risk information by BOMs, supplier, manufacturer, and part category

